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CBFS
عالم الوساطة
BROKERAGE HOUSE

July 22, 2026

GLOBAL MARKETS

Indices	Closing Level	Change Value	Change %	Performance MTD (%)	Performance YTD (%)
Global					
S&P 500	7,509.2	65.9	0.9	0.1	9.7
Dow Jones Ind. Average	52,224.6	385.4	0.7	(0.2)	8.7
Nasdaq 100	29,155.2	550.9	1.9	(3.7)	15.5
FTSE 100	10,585.9	61.1	0.6	0.8	6.6
DAX 30	25,011.4	164.7	0.7	0.1	2.1
CAC 40	8,363.1	23.0	0.3	(0.5)	2.6
BIST 100	13,974.1	(96.8)	(0.7)	(1.0)	24.1
Nikkei	66,232.2	2,091.1	3.3	(5.5)	31.6
Hang Seng	25,132.3	(10.8)	(0.0)	9.8	(1.9)
Shanghai Composite	3,864.4	68.1	1.8	(5.6)	(2.6)
BSE Sensex	77,470.1	(238.4)	(0.3)	1.3	(9.1)
GCC					
QE Index	10,107.4	23.6	0.2	(1.3)	(6.1)
Saudi Arabia (TASI)	10,698.8	(43.2)	(0.4)	(0.9)	2.0
UAE (ADX)	9,784.6	33.9	0.3	(0.2)	(2.1)
UAE (DFM)	5,812.4	16.1	0.3	(2.4)	(3.9)
Kuwait (KSE)	8,620.7	(6.1)	(0.1)	(1.0)	(3.2)
Oman (MSM)	7,091.3	(61.1)	(0.9)	(5.5)	20.9
Bahrain (BAX)	1,966.6	1.2	0.1	(3.7)	(4.8)
MSCI GCC	1,087.9	(2.8)	(0.3)	(0.9)	(0.7)
Dow Jones Islamic	9,375.8	125.5	1.4	(1.8)	11.8
Commodity					
Brent	88.5	1.4	1.6	21.3	45.5
WTI	84.3	1.9	2.3	21.8	47.4
Natural Gas	2.9	0.0	0.9	(11.9)	(21.7)
Gold Spot	4,076.4	60.5	1.5	0.9	(6.1)
Copper	6.6	0.2	3.3	4.8	15.3

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.3	1.3	3.91%	11.7
DSM 20	11.2	1.3	3.76%	11.6
Saudi Arabia (TASI)	15.4	3.8	4.69%	10.9
UAE (ADX)	25.0	3.9	1.82%	20.0
UAE (DFM)	11.7	4.3	5.11%	6.8
Kuwait (KSE)	18.1	2.1	3.29%	19.6
Oman (MSM)	12.3	2.0	4.59%	6.4
Bahrain (BAX)	9.5	1.8	5.72%	12.4

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change Value	1D Change %	Performance 1Y (%)	Performance 1M (%)	Vol. ('000)	P/E TTM
Top Gainers							
Dlala Brokerage and Investment Holding Company	1.6	0.1	9.2%	54.5%	21.8%	12,292	126
Vodafone Qatar	2.7	0.1	4.2%	-16.8%	-2.4%	3,938	15
Widam Food Company	1.5	0.1	3.9%	13.9%	-3.0%	2,870	NM
Baladna	1.3	0.0	3.2%	6.3%	-3.0%	25,005	5
Estithmar Holding	4.2	0.1	2.7%	-20.3%	-3.5%	4,441	17
Top Losers							
Qatar Cinema and Film Distribution Co.	2.3	(0.1)	-5.8%	-4.2%	-6.5%	1	15
INMA Holding Company	2.8	(0.1)	-2.6%	49.4%	-3.2%	132	66
Qatar General Insurance & Reinsurance Company	2.0	(0.0)	-1.8%	-18.8%	-11.0%	54	13
QLM Life & Medical Insurance Company	2.2	(0.0)	-1.7%	-3.7%	-2.5%	143	12
Qatar Insurance Co.	2.0	(0.0)	-1.7%	6.7%	-13.0%	4,721	12

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equity markets exhibited strong performance on Tuesday. In the US, major equity indices were also positive. The S&P 500 gained 65.9 points (+0.9%) to close at 7,509.2, while the Dow Jones Industrial Average advanced 385.4 points (+0.7%) to 52,224.6. The Nasdaq-100 surged 550.9 points (+1.9%) to end at 29,155.2. In Europe, the FTSE 100 rose 61.1 points (+0.6%) to 10,585.9, Germany's DAX 30 gained 164.7 points (+0.7%) to 25,011.4, and France's CAC 40 added 23.0 points (+0.3%) to 8,363.1. Turkey's BIST 100 declined 96.8 points (-0.7%) to 13,974.1. In Asia, Japan's Nikkei jumped 2,091.1 points (+3.3%) to 66,232.2, Hong Kong's Hang Seng edged down 10.8 points (0.0%) to 25,132.3, and China's Shanghai Composite climbed 68.1 points (+1.8%) to 3,864.4. Meanwhile, India's BSE Sensex fell 238.4 points (-0.3%) to close at 77,470.1. Oil gains with Brent crude up 1.6% closing at USD 88.5 per barrel and US WTI up 2.3% settling at USD 84.3.

GCC

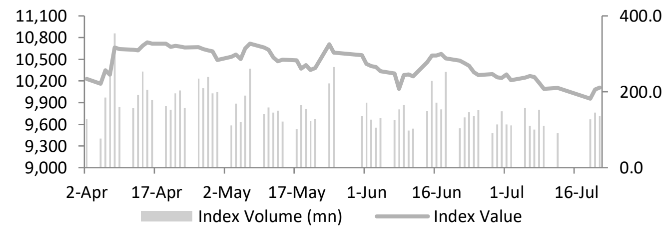
Saudi Arabia's TASI Index fell 43.2 points (-0.4%) to close at 10,698.8. In the UAE, the ADX General Index gained 33.9 points (+0.3%) to 9,784.6, while the DFM General Index advanced 16.1 points (+0.3%) to 5,812.4. Kuwait's KSE Index slipped 6.1 points (-0.1%) to 8,620.7. Oman's MSM Index declined 61.1 points (-0.9%) to close at 7,091.3, while Bahrain's BAX Index edged up 1.2 points (+0.1%) to 1,966.6.

Qatar

Qatar's market closed positive at 10,107.4 on Tuesday. The Banks & Financial Services index rose 0.21% to close at 5,003.2. The Consumer Goods & Services index gained 0.14% to 8,093.5. The Industrials index advanced 0.62% to 4,061.6, while the Insurance index declined 0.82% to 2,705.3. The Real Estate index increased 0.60% to 1,456.6, while the Telecoms index edged up 0.19% to 2,464.2. Meanwhile, the Transportation index slipped 0.07% to close at 5,249.7.

The top performer includes Dlala Brokerage and Investment Holding Company and Vodafone Qatar while Qatar Cinema and Film Distribution Co. and INMA Holding Company were among the top lossers. Trading saw a volume of 136.0 mn shares exchanged in 35,542 transactions, totalling QAR 348.4 mn in value with market cap of QAR 606.5 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,003.2	0.21%
Consumer Goods & Services	8,093.5	0.14%
Industrials	4,061.6	0.62%
Insurance	2,705.3	-0.82%
Real Estate	1,456.6	0.60%
Telecoms	2,464.2	0.19%
Transportation	5,249.7	-0.07%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	30.0	30.5
Qatari Institutions	32.0	28.0
Qatari - Total	**62.0**	**58.5**
Foreign Individuals	11.8	13.3
Foreign Institutions	26.2	28.2
Foreign - Total	**38.0**	**41.5**

Source: Qatar Stock Exchange

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July 22, 2026

KEY NEWS OF QATAR

- **PM receives visiting Niger FM**

  His Excellency Prime Minister and Minister of Foreign Affairs Sheikh Mohammed bin Abdulrahman bin Jassim Al-Thani met with Niger's Minister of Foreign Affairs, Co-operation and Nigeriens Abroad, Bakary Yaou Sangare, during his visit to Qatar. The Prime Minister received a written message of condolences from Niger's President, General Abdourahamane Tchiani, on the passing of the late His Highness the Father Amir Sheikh Hamad bin Khalifa Al-Thani. The two sides also discussed bilateral relations, explored ways to strengthen cooperation, and exchanged views on issues of mutual interest.

- **Qatar sends identical letters to UN, Security Council regrading Iranian attacks**

  Qatar has submitted identical letters to UN Secretary-General António Guterres and the President of the UN Security Council, condemning Iran's recent attacks on its territory as blatant violations of its sovereignty, territorial integrity, and international law. The letters, sent by Qatar's Permanent Representative to the UN, Sheikha Alya Ahmed bin Saif Al-Thani, detailed Iran's alleged targeting of the Qatari tanker Al Rekayyat in the Strait of Hormuz on July 7, the missile attack on Qatar on July 12 that injured three people due to falling debris, and another intercepted missile attack on July 17. Qatar held Iran fully responsible for the attacks and their consequences, called for full compensation for damages, cited UN Security Council Resolution 2817 (2026) condemning the attacks, and reaffirmed its right to self-defence under Article 51 of the UN Charter, stating it would take all necessary measures to protect its sovereignty, security, and citizens.

- **QIB wins 3 Euromoney awards, including 'Qatar's Best Bank'**

  Qatar Islamic Bank (QIB) won three honours at the Euromoney Awards for Excellence 2026 Qatar's Best Bank, Qatar's Best Digital Bank for Consumers, and Qatar's Best Bank for SMEs recognising its strong financial performance, digital innovation, and leadership in Islamic banking. In the first half of 2026, QIB reported a net profit of QAR 2.22 bn, up 2.3% year-on-year, while total assets grew 10.4% to QAR 234 bn, supported by the Qatari banking sector's lowest cost-to-income ratio of 16.4%. The awards also highlighted QIB's expanding digital ecosystem, including over 320 services on its mobile app, the launch of the QIB Junior App, and innovative account-opening and payment solutions, as well as its continued support for SMEs through Shariah-compliant financial products. QIB Group CEO Bassel Gamal said the recognition reflects the bank's strategy of delivering sustainable growth, digital excellence, and long-term value while supporting Qatar's economic development.

KEY NEWS OF SAUDI ARABIA

- **Saudi banks post strong H1 results on lending growth, operating income**

  Saudi Arabia's leading banks reported strong first-half 2026 earnings, supported by robust lending growth, resilient operating income, and improving liquidity amid the Kingdom's economic diversification drive. Saudi National Bank (SNB) posted a 7.15% year-on-year increase in net profit to SAR 13.02 bn, while Al Rajhi Bank recorded the highest profit at SAR 13.76 bn (+14.15%), Riyad Bank earned SAR 5.26 bn (+3.54%), and Alinma Bank reported SAR 3.27 bn (+6.24%). Analysts attributed the sector's performance to strong credit demand linked to Vision 2030 projects, better liquidity, disciplined risk management, and continued digital investment, with private-sector bank credit reaching a record SAR 3.2 tn in May, up 16.2% year-on-year. Higher financing and investment income, banking fees, trading gains, and foreign exchange income further supported profitability. Reflecting their solid performance, SNB, Riyad Bank, and Alinma Bank also announced cash dividends for shareholders for the first half or second quarter of 2026.

- **SABIC, Ceer explore advanced materials collaboration for Saudi EV manufacturing**

  Saudi Basic Industries Corp. (SABIC) has signed a memorandum of understanding with Public Investment Fund-backed electric vehicle manufacturer Ceer to explore the use of SABIC's advanced materials and specialty solutions in the design, development, and production of electric vehicles, supporting Saudi Arabia's Vision 2030 industrial goals. The partnership will evaluate opportunities for joint innovation, sustainability, manufacturing solutions, and local sourcing while strengthening the Kingdom's EV supply chain. The agreement complements Ceer's broader localization strategy, which targets 45% Saudi localization by 2034, with the company expected to contribute SAR 30 bn to Saudi GDP and create up to 30,000 jobs by 2034. Both companies said the collaboration will accelerate innovation, enhance local content, empower national talent, and reinforce Saudi Arabia's position as a regional hub for advanced mobility and future technologies.

KEY NEWS OF UAE

- **UAE, Greece hold second round of political consultations in Athens**

  The UAE and Greece held the second round of political consultations in Athens, reaffirming the strength of their strategic partnership and their commitment to expanding cooperation across political, economic, and strategic sectors. Led by UAE Minister of State Lana Nusseibeh and Greek Deputy Foreign Minister Alexandra Papadopoulou, the talks focused on boosting bilateral trade, investment, and strategic projects, while also discussing closer cooperation between the UAE and the European Union, including Greece's support for a UAE-EU Comprehensive Economic Partnership Agreement (CEPA). The two sides also exchanged views on regional developments in Lebanon, Palestine, Syria, Libya, and Iran, emphasizing the importance of diplomacy, regional stability, and ensuring safe navigation through the Strait of Hormuz. They further agreed to strengthen coordination in multilateral forums, including the United Nations, and reaffirmed their commitment to deepening the long-standing UAE-Greece strategic relationship.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil prices dip as mediation efforts offset US-Iran strikes**

  Oil prices edged lower on Tuesday as investors balanced reports of renewed US-Iran mediation efforts with escalating regional tensions. Brent crude slipped 0.4% to USD 88.87 per barrel, while US WTI held steady at USD 82.47, both remaining below the previous session's one-month highs. Market sentiment was influenced by Yemen's Houthis threatening a naval blockade of Saudi Arabia, raising concerns over potential disruptions to global oil supplies, even as reports emerged that Iran had received a proposal for a 10-day ceasefire aimed at preserving an interim peace deal. Despite continued US and Iranian military exchanges, hopes for de-escalation limited further gains in oil prices. Meanwhile, expectations that US crude and gasoline inventories declined last week, while distillate stocks increased, also remained in focus ahead of official inventory data.

- **Gold rises as diplomatic efforts offer hope of de-escalation in Middle East**

  Gold rose more than 1% on Tuesday, with spot gold climbing 1.5% to USD 4,064.89 per ounce and US gold futures gaining 1.4% to USD 4,069.70, as investors assessed renewed Middle East ceasefire efforts that could ease oil prices and inflation concerns. Reports that Iran had received a proposal for a 10-day ceasefire supported sentiment, although tensions remained elevated after Yemen's Houthis threatened a naval blockade of Saudi Arabia. Analysts said gold appears to have found a price floor following its sharp sell-off from January's record highs, but upside momentum remains limited. Lower oil prices could reduce inflationary pressures and lessen the need for prolonged high interest rates, though markets still price in a 63% chance of a Federal Reserve rate hike in September. Meanwhile, other precious metals also advanced, with silver jumping 4.8%, platinum rising 1.9%, and palladium gaining 2.3%.

- **Trump prepares fresh tariffs on dozens of countries, FT reports**

  US President Donald Trump is expected to announce a new round of tariffs on dozens of countries as early as this week, according to the Financial Times, ahead of the expiry of the temporary 10% global tariff on Friday. The report said the initial wave of new duties is likely to remain broadly in line with the existing 10% tariff rate, although the administration is simultaneously pursuing additional trade investigations that could provide the legal basis for imposing significantly higher tariffs on certain countries or products in the future. The move signals the potential continuation or escalation of the US administration's protectionist trade agenda, with markets closely monitoring the scope and scale of the measures and their possible impact on global trade, supply chains, and inflation. Reuters noted that it was unable to independently verify the Financial Times report.

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July 22, 2026

FX RATES

Currencies	Value
EUR/USD	1.14
USD/JPY	162.97
GBP/USD	1.34
USD/CHF	0.81
USD/CAD	1.41
AUD/USD	0.70
NZD/USD	0.58
USD/INR	96.31
USD/TRY	47.20
USD/ZAR	16.45
USD/BRL	5.08

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.15
JPY/QAR	0.02
GBP/QAR	4.87
CHF/QAR	4.48
CAD/QAR	2.58
AUD/QAR	2.55
INR/QAR	0.04
TRY/QAR	0.08
ZAR/QAR	0.22
BRL/QAR	0.72

Source: S & P Capital IQ

FX Commentary

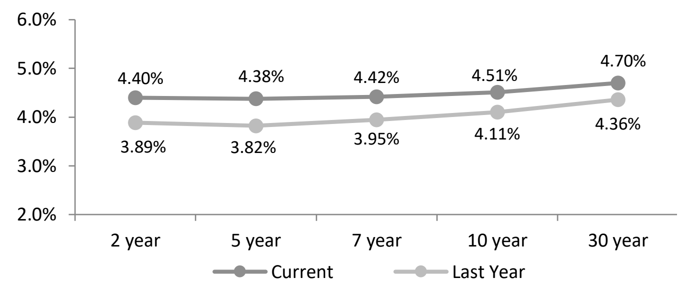
The US Dollar Index eased 0.05% to 100.90, after touching its highest level since 15 July. The euro rose 0.09% to USD 1.14, while the Japanese yen weakened slightly, with the dollar gaining 0.09% to 162.97 yen. The British pound advanced 0.10% to USD 1.34, supported by new Prime Minister Andy Burnham's commitment to maintaining fiscal discipline. Meanwhile, the New Zealand dollar climbed 0.4% to USD 0.58, its highest level since early June, following stronger-than-expected inflation data that reinforced expectations of further interest rate hikes, while the Australian dollar edged higher to USD 0.70. The Canadian dollar stabilized after recent losses triggered by new US tariffs on Canadian goods.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.18	2.11	2.23	2.49	2.88
QIBOR	3.95	3.95	4.00	3.90	3.75
SAIBOR	4.06	3.99	4.61	4.76	4.95
EIBOR	3.43	3.59	3.78	3.77	4.13
BMIBOR	4.33	4.55	5.10	5.15	5.39
KIBOR	2.56	3.25	3.44	3.63	4.00

Source: Refinitiv Eikon, Qatar Stock Exchange

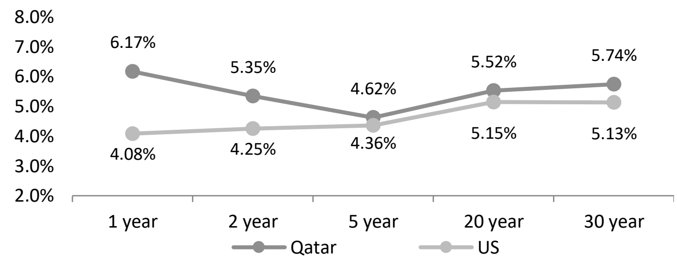
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	41.3	3.5
UK	18.1	(0.9)
Germany	7.1	(1.7)
France	31.5	4.3
Italy	30.0	(0.0)
Greece	29.6	(1.2)
Japan	26.7	(0.3)

5 Year CDS	Spreads	3M Change
Turkey	238.0	5.2
Egypt	295.3	(25.1)
Abu Dhabi	38.0	(0.3)
Bahrain	304.9	73.8
Dubai	67.4	(8.6)
Qatar	36.5	(0.3)
Saudi Arabia	66.5	(0.6)

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
United Development Co.	QSE	UDCD	-	-	119.1	-19.02%
Alrayan Bank (For the period ending 3 months)	QSE	MARK	1,396.9	-9.76%	339.3	-19.00%
Medicare Group Co.	QSE	MCGS	-	-	51.1	23.92%
Inma Holding Company (For the period ending 3 months)	QSE	IHGS	4.5	21.05%	1.5	-20.11%
Qatar Gas Transport Company Ltd.	QSE	QGTS	-	-	857.0	-0.31%
East Pipes Integrated Company	SE	EASTPIPE	520.7	35.17%	122.9	36.17%
Advanced Petrochemical Company	SE	APPC	827.0	18.48%	-98.0	-219.51%
Alsaif Stores For Development And Investment Co.	SE	ALSAIF	138.6	3.80%	1.6	11.42%

***Note:** Results were published on 21st July, all the numbers are in local currency. All the results are for the period ending 6 months unless otherwise stated*

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.34	1.49	9.04	1.85	11.19	16.70	QNB
Qatar Islamic Bank	4.15	1.75	10.56	2.06	12.44	21.71	المصرف
Comm. Bank of Qatar	7.36	0.82	8.03	0.51	5.00	4.08	التجاري
Doha Bank	5.17	0.82	9.96	0.29	3.56	2.90	بنك الدوحة
Ahli Bank	6.31	1.41	10.76	0.37	2.81	3.96	الاهلي
Intl. Islamic Bank	4.77	2.14	12.35	0.90	5.21	11.12	الدولي
Rayan	5.50	0.78	12.53	0.16	2.56	2.00	الريان
Lesha Bank (QFC)	2.09	2.11	15.43	0.19	1.36	2.87	بنك لشا QFC
Dukhan Bank	4.76	1.28	12.54	0.27	2.63	3.36	بنك دخان
National Leasing	5.35	0.60	17.17	0.04	1.25	0.75	الاجارة
Dlala	0.00	1.68	H	0.01	0.97	1.63	دلالة
Qatar Oman	0.00	0.76	nm	nm	1.00	0.76	قطروعمان
Inma	1.62	0.94	65.70	0.04	2.97	2.78	إنماء
Banks & Financial Services	**4.66**	**1.36**	**9.84**	**0.77**	**5.57**		**البنوك والخدمات المالية**
Zad Holding Company	5.29	1.98	15.74	0.82	6.50	12.86	زاد
Qatar German Co. Med	0.00	na	na	0.00	0.00	1.29	الطبية
Baladna	7.78	0.55	8.48	0.09	1.40	0.77	بلدنا
Salam International	0.00	0.94	5.17	0.25	1.40	1.31	السلام
Medicare	3.72	1.61	25.87	0.23	3.68	5.92	الرعاية
Cinema	4.28	1.08	14.53	0.16	2.16	2.34	السينما
Qatar Fuel	6.38	1.63	14.42	0.98	8.65	14.10	قطر للوقود
Widam	0.00	-11.29	nm	nm	-0.13	1.51	ودام
Mannai Corp.	5.87	2.14	8.50	0.60	2.40	5.11	مجمع المناعي
Al Meera	3.02	1.75	18.26	0.73	7.58	13.24	الميرة
Mekdam	6.45	1.43	9.39	0.23	1.50	2.15	مقدام
MEEZA QSTP	2.67	2.96	30.71	0.10	1.07	3.18	ميزة
Faleh	0.00	na	na	0.00	0.00	0.57	الفالح
Al Mahhar	7.22	1.13	8.68	0.24	1.85	2.08	Al Mahhar
Mosanada	0.59	4.07	14.44	0.59	2.10	8.54	Mosanada
Consumer Goods & Services	**4.83**	**1.59**	**13.29**	**0.34**	**2.82**		**الخدمات والسلع الاستهلاكية**
QAMCO	6.58	1.23	10.35	0.15	1.24	1.52	قامكو
Ind. Manf. Co.	5.93	0.53	7.72	0.28	4.17	2.19	التحويلية
National Cement Co.	7.94	0.61	18.05	0.15	4.57	2.77	الاسمنت
Industries Qatar	6.50	1.84	16.33	0.67	5.94	10.92	صناعات قطر
The Investors	7.45	0.57	11.73	0.12	2.34	1.34	المستثمرين
Electricity & Water	5.42	1.04	11.57	1.24	13.83	14.40	كهرباء وماء
Aamal	6.66	0.56	10.94	0.07	1.35	0.75	أعمال
Gulf International	5.02	0.82	6.97	0.29	2.43	1.99	الخليج الدولية
Mesaieed	3.65	0.90	41.83	0.03	1.27	1.15	مسيعيد
Estithmar Holding	0.00	3.64	16.70	0.25	1.17	4.24	استثمار القابضة
Industrials	**5.17**	**1.37**	**15.10**	**0.23**	**2.49**		**الصناعات**
Qatar Insurance	5.55	1.02	8.16	0.24	1.94	1.98	قطر
Doha Insurance Group	6.35	1.05	7.05	0.41	2.78	2.91	مجموعة الدوحة للتامين
QLM	4.54	1.14	11.73	0.19	1.93	2.20	كيو إل إم
General Insurance	2.50	0.47	12.64	0.16	4.24	2.00	العامة
Alkhaleej Takaful	5.06	1.27	10.57	0.28	2.34	2.97	الخليج التكافلي
Islamic Insurance	5.99	2.19	7.84	1.07	3.81	8.35	الاسلامية
Beema	5.81	1.47	8.85	0.49	2.93	4.30	بيمه
Insurance	**5.21**	**0.96**	**8.69**	**0.27**	**2.48**		**التأمين**
United Dev. Company	6.26	0.27	7.20	0.12	3.24	0.88	المتحدة للتنمية
Barwa	7.73	0.41	7.29	0.32	5.75	2.33	بروة
Ezdan Holding	0.00	0.67	H	0.01	1.27	0.85	إزدان القابضة
Mazaya	0.00	0.55	15.66	0.04	1.02	0.56	مزايا
Real Estate	**2.54**	**0.51**	**18.56**	**0.05**	**1.96**		**العقارات**
Ooredoo	5.59	1.52	11.00	1.22	8.84	13.43	Ooredoo
Vodafone Qatar	4.45	2.32	15.39	0.18	1.17	2.70	فودافون قطر
Telecoms	**5.35**	**1.64**	**11.70**	**0.63**	**4.48**		**الاتصالات**
Qatar Navigation	4.50	0.63	9.52	1.05	15.80	10.00	الملاحة
Gulf warehousing Co	4.37	0.53	11.65	0.20	4.30	2.29	مخازن
Nakilat	3.42	1.67	13.79	0.31	2.52	4.22	ناقلات
Transportation	**3.79**	**1.05**	**12.01**	**0.41**	**4.74**		**النقل**
Exchange	**4.68**	**1.24**	**11.47**	**0.37**	**3.45**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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